

**APPLICATION FOR SURRENDER OF PRENEED CERTIFICATE OF
AUTHORITY LICENSE**
FORM ASPCAL (4/2003)

NAME OF PRENEED CERTIFICATE OF AUTHORITY TO BE SURRENDERED:

PRENEED CERTIFICATE OF AUTHORITY LICENSE NUMBER TO BE SURRENDERED:

ADDRESS OF PRENEED CERTIFICATE OF AUTHORITY TO BE SURRENDERED:

IN ORDER TO SURRENDER THE EXISTING PRENEED CERTIFICATE OF AUTHORITY LICENSE THE FOLLOWING REQUIREMENTS MUST BE MET PRIOR TO THE SURRENDER:

- This application must be submitted by the certificate holder to the Alabama Commissioner of Insurance (Commissioner) prior to the surrender of the preneed certificate of authority license. Submission of this application shall be considered notice to the Commissioner of the intent of the certificate holder to surrender its preneed certificate of authority license. Together with this application, the documents requested below must also be submitted as attachments to this application. The effective date of surrender of the preneed certificate of authority license will be the date signed by the Commissioner and as shown below.
- The certificate holder must submit to the Commissioner a copy of its existing trust agreements.
- The certificate holder must submit to the Commissioner a copy of each type of preneed contract sold.
- If the certificate holder has been examined by the Alabama Department of Insurance, the certificate holder must resolve to the Commissioner's satisfaction all findings and violations resulting from the examination.
- If the certificate holder owes any fines or invoices due to the Commissioner, those fines and/or invoices must be paid prior to the surrender.
- The certificate holder must submit and return to the Commissioner its current preneed certificate of authority license.
- The certificate holder shall provide the Commissioner an accounting showing each and every payment received by the certificate holder for outstanding preneed contracts and an accounting of the disposition of the proceeds. If any preneed contracts were funded by life insurance, the certificate holder shall furnish to the Commissioner the name of the insurance company and a listing containing the following information on each insured: name of insured, policy number and face amount of policy.

The certificate holder agrees to and acknowledges the following:

- The certificate holder shall cease all preneed sales to the public from the date this application is submitted to the Commissioner to the date the Commissioner approves the surrender of the preneed certificate of authority license. Provide the date the last preneed contract was sold:
_____.
- The certificate holder shall collect and deposit into trust all of the funds paid toward preneed contracts sold prior to the preneed certificate of authority license becoming inactive.
- The trust fund of the certificate holder shall be held intact and in trust after the preneed certificate of authority license has become inactive, and the funds in that trust shall be disbursed in accordance with the requirements of the written contracts until the funds have been exhausted.
- The certificate holder shall provide to the Commissioner a list setting forth the names and addresses of each and every preneed purchaser together with the preneed purchase price.
- The Commissioner shall continue to have jurisdiction over the inactive certificate holder as if the certificate holder were active and will require the reports and inspect the records as the

Commissioner deems appropriate so long as there are funds in trust or preneed contracts that are not fulfilled.

The Commissioner may impose further requirements in order for the certificate holder to surrender its license and the Commissioner will notify the certificate holder of any further requirements, if any. The certificate holder hereby certifies that he or she has complied with each of the above requirements.

Signature of Certificate Holder

Date

Signature of Commissioner of Insurance

Date of Surrender of License